

Syllabus for PADM-6120-001

Course Name:

Public Budgeting and Finance

Course Prefix and Number:

PADM-6120

Course Section Number:

001

Course Description (from catalog):

P: Consent of instructor. Comparative study of US budgetary and revenue systems.

Required Course Materials for Purchase:

John Mikesell & Justin Ross. 2025. *Fiscal Administration: Analysis and Applications for the Public Sector*. 11th Edition. Cengage Learning. (aka "M") ISBN-13: 978-8214135329

Student Learning Outcomes or Objectives:

1. Gain knowledge on the role and evolution of budgeting systems; social, economic, and political contexts of budget issues and budgeting process; the key challenges and issues confronting current budgeting and fiscal administration at federal, state and local levels; Budget and fiscal reforms; Normative and ethical issues in resources allocation in public sector;
2. Be familiarized with current budgeting institutions and practices of federal, state and local government; the knowledge of the interplay between politics, economics and social norms in the budgeting process; budgetary and revenue institutions such as rainy day funds and tax and expenditure limits (TEs); fiscal relationship between state and local governments and the dynamics between federal and state-and-local governments in budget process and fiscal issues;
3. Be able to read, prepare, present, implement, monitor, and evaluate various formats of budgets in the capacity as a budget analyst; A thorough understanding of the strengths and limitations of various budget formats;
4. Demonstrate basic knowledge on the structure of the revenue and expenditure systems in federal, state and local governments and related fiscal administration strategies, such as revenue stability and diversification; Fiscal policies for promoting economic development at state and local government; interrelationship between budgetary condition and macroeconomic variables; fiscal policy and macroeconomic management;
5. Be able to design financial models and conduct financial analysis for state and local governments using spreadsheet (MS Excel) or other statistical packages and financial calculators; Understand the concepts, models and techniques applicable for financial management and revenue and expenditure forecasting; understand government financial statements and reports; measurement of fiscal health and financial condition; strategies of debt and cash management;

6. Attain a good knowledge and understanding of key issues in government budgeting and financial management, including performance budgeting and performance measurement in the public sector; stakeholders of budgets and participatory process in budget process; issues central to key expenditure programs such as Medicaid; issues surrounding public pensions funds and retirement systems; general fund structure of state and local governments; government strategic priorities and strategic planning through budgeting.

Assessment of Student Performance – Grading Scale:

Letter Grades:	Points	Percentage
A:	135-150	90-100%
B:	120-134	80-89%
C:	100-119	67-79%
F:	<100	<67%

Assessment of Student Performance – Major Assignments and percentage of final grade:

Assignments	Points	Percentage
1. Attendance and Participation:	20	13%
2. Individual Case Studies:	20	13%
3. Homework Assignments:	40	27%
4. Final Exam/Term Paper:	40	27%
5. Group Project: (paper and presentation):	30	20%
Total:	150	100%

Assessment of Student Performance – Attendance/participation if portion of final grade:

Attendance and Participation (13%):

Attendance is mandatory. Absence will compromise your learning experience and adversely affect your grade. Absences for exigencies such as medical reasons must be approved and documented. It is the student's responsibility to seek the instructor's permission beforehand or the soonest possible and furnish necessary evidence promptly after the incidence if such prior approval can not be made on genuine extenuating circumstances. If an exam has been missed due to such reasons, a make-up exam will be arranged within a week after the student returns to class. For missed classes, students are encouraged to compare notes with other students in the class and avail themselves of any resources from the instructor on Canvas. The due dates for missed assignments due to such reasons will be extended accordingly.

Participation in the class discussions is strongly encouraged. Disagreements on policy issues are to be expected. However, no disruptive behaviors are tolerated and inappropriate languages are strictly forbidden in class. Professionalism is expected in the classroom at all times. Please no use of cell phone or computer are allowed unless such use is for class activities.

Statement of Engagement with Diverse Scholarly Perspectives

This course aligns with the intent of the university to engage diverse scholarly perspectives to develop critical thinking, analysis, and debate. The inclusion of a course reading does not imply endorsement.